

CHANGES IN DEMAND

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WebQuest Description: This web quest is designed for students to learn about the factors that causes consumer demand to change and its effects on the market demand.

Grade Level: 9-12

Curriculum: Business / Economics

Keywords: Demand, change in quantity demand, change in demand, price, substitutes, complementary goods

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Introduction

Picture adopted from: <http://olearysp.wordpress.com/about/> As consumers we demand goods and services and the producers supply them. However what we demand and how much we demand depends on a number of factors. We all are consumers and without our knowledge we are influenced by these factors that affect what we buy. Lets find out what THESE FACTORS ARE and HOW THEY AFFECT WHAT WE BUY AND HOW MUCH WE BUY. PREVIOUS PAGE/ NEXT PAGE

Tasks

You will be discovering information from various Word documents, web pages and video about the topic of changes in demand. Your tasks are as follows : 1. Watch the You Tube videos and make short notes on the difference between change in demand, changes in quantity demand and the determinants of demand. 2. Participate in the on-line discussion by logging on to the recommended web site. 3. Down load the words document and complete the work sheet using the information gathered from the YouTube videos and on-line discussion. 4. You will do these tasks individually as you will be assessed individually.

Process

Picture adopted from: http://www.123rf.com/photo_9464560_process-relationship-business-strategy-management-process-concept-diagram-illustration.html 1. Watch resource 1 and make short notes on the difference between change in demand and change in quantity demanded. 2. Now watch resource 2 and make short notes on the determinants of demand and their effect on consumer demand. 3. Go to resource 3 and participate in discussion with other students to gather more information about changes in demand and make short notes on your findings. 4. Now go to resource 4 to view the main concepts that you should have learnt from the resources 1 to 3 and take note of any concepts you may have missed out. 5. Now go to resource 5 and using the knowledge gained from the previous resources attempt the questions from the work sheet provided.

Evaluation

Picture adopted from: <http://talentedapps.wordpress.com/2008/11/22/taking-the-number-out-of-the-equation-performance-evaluations-without-performance-ratings/> The following rubric will help you evaluate how well you have carried out the required task and how well you have answered the questions in the worksheet. Use the rubric to grade your performance as follows: Grade A 45 - 50 marks; Grade B 35 - 44 marks; Grade C 25 - 34 marks; Grade D Less than 25 marks. Attached find sample answers to the work sheet questions; gauge how successful you were in answering the worksheet questions. ALL THE BEST.

Category and Score	Beginning (2/5 OR 5/20)	Developing (3/5 OR 10/20)	Very Good (4/5 OR 15/20)	Exemplary (5/5 OR 20/20)	Score
Information gathered on the difference between change in demand and change in quantity demanded	Little to no information found that is at least one (1) difference found, with no explanation.	Some information found that is two (2) major difference stated, with little explanation.	Most information found that is three (3) major difference stated, Some explanation given.	All information found that is four (4) major difference stated with clear explanation.	/5
Information gathered on identification of the determinants of demand and their effect on market demand.	Little to no information found that is 1-2 determinants identified with no explanation on effects on market demand.	Some information found that is 2-3 determinants identified with some explanation on effects on market demand.	Most information found that is 3-4 determinants identified with most explanation on effects on market demand.	All information found that is more than 4 determinants identified with all effects on market demand.	/5
Completion of Work sheet SECTION A to C (Multiple choice, true and false and short answer)	5/20 If 15 errors made	10/20 If 10 errors made	15/20 If 5 errors made	20/20 If No errors made	/20
Completion of Essay question in the work sheet.	5/20 If * No introduction is provided. *Only one factor and it's effect is identified without any explanation. *No conclusion is provided.	10/20 If *Vague introduction is provided. *Only two factors and it's effect is identified and explained with out graphs. *Vague conclusion is provided.	15/20 If *Good introduction is provided. *Three factors identified and explained without graphs. *Good conclusion is provided.	20/20 If *Very good introduction provided. *Three factors and effects explained with use of graphs. *Very good conclusion provided.	/20
Total Score					/50

Conclusion

Picture adopted from: <http://www.writeawriting.com/how-to-write/effective-conclusion-paragraph/CONGRATULATIONS!!!!> You have successfully completed the web quest. A summary video has been attached in the resources for you to view and reflect on your learning. For further research some recommended web links are provided. You can link to these sites to further research on the topic. ALL THE BEST IN YOUR QUEST FOR FURTHER KNOWLEDGE.

Teacher Page

Picture adopted from: <http://www.featurepics.com/online/Teacher-Teaching-1706933.aspx> This web quest is designed for students who have difficulties in relation to the difference between change in demand and changes in quantity demand, the determinants and its effect on market demand. Teachers can use this web quest to enhance their students learning by giving this quest as a extra help to coach students in this topic or use it as a first time lesson. The objective of this web quest is to enable students to be able to:

1. Differentiate between change in demand and change in quantity demanded.
2. Identify the determinants of change in demand and change in quantity demanded.
3. Explain the effects of the determinants of demand on the market demand
4. Apply the law of demand by explaining the effects of the determinants of demand on market demand.

Teachers need to have an understanding of their students previous knowledge in order to implement this web quest. Students should be well versed with the definition of demand and the law of demand before students attempt this web quest. This quest can be implemented for a period of 80 minutes or more as the tasks set in this quest requires discussion with other student, preparation of short notes and answering of work sheet questions. Teachers can also use this web quest to teach this topic as a whole. All depends on how the teachers uses this quest that is to revise or as a first time lesson. For further information teachers can log on to some recommended web sites provided in the resource section.

Reviews

Footer

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