

Personal Finance: Banking

WebQuest Description: Students will be given a series of activities to complete online about banking services.

Grade Level: 9-12

Curriculum: Business / Economics

Keywords: banking, personal finance, economics, consumer,

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Introduction

Banks play a very important role in the economy. The health of the economy is somewhat related to the soundness of the banking system. Banks may not create new wealth, but they provide borrowing, lending and related activities to help with economic production, distribution, exchange and consumption of wealth. Banks are one of the safest places to store your wealth. There are many benefits in using a bank. Besides the variety of money savings tools they offer, they can also guarantee your money will be safe and secure. In this webquest, you will be able to identify some advantages of using a bank as well as differences between banks and credit unions. Read on to find out more.

Tasks

In this Webquest you will:

Watch a video on the Federal Reserve System.

Complete a worksheet that follows along with the Federal Reserve System.

Complete a Banking Scavenger Hunt.

Complete a Crossword Puzzle and convince your teacher to give you extra credit!

Process

Working in groups of two, follow the steps below.

1. Go to "The Federal Reserve" link below.
2. Open the .pdf file on the Federal Reserve and answer the questions as you watch the video In Plain English. Print the .pdf file when you complete it.
3. Go to the website CNN Money from the link below.
4. Open the Banking Scavenger Hunt .pdf form and answer the questions related to the CNN Money 101 site. Print the .pdf file when you complete it.
5. Open and print the crossword puzzle and ask your teacher nicely to take it as extra credit!

Evaluation

The number of correct responses will determine your overall percentage grade on the assignment.

| Category and Score | | | | | Score |
|--------------------|--|--|--|-------------|-------|
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| | | | | Total Score | |

Conclusion

Thank you for participating in this Banking Scavenger Hunt. To learn more about banking, go to the instructors's Share Sites.

Teacher Page

This webquest was designed to allow students to further investigate the services of banking. The following objectives will be met: Describe the different types of depository institutions. Identify the benefits of depository institutions. Compare and contrast services offered by depository institutions. Understand interest rates associated with depository institution services. Describe the different types of depository institutions. Identify the benefits of depository institutions.

Standards

Credits

Other