

## Introduction to Accounting

**WebQuest Description:** This webquest will give a brief overview of the subject Accounts.

**Grade Level:** 9-12

**Curriculum:** Business / Economics

**Keywords:** Accounts, Business, Economics, Entrepreneur, Sales

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### Introduction

Accounting is the systematic and comprehensive recording of financial transactions pertaining to a business, and it also refers to the process of summarizing, analyzing and reporting these transactions to oversight agencies and tax collection entities. Accounting is one of the key functions for almost any business; it may be handled by a bookkeeper and accountant at small firms or by sizable finance departments with dozens of employees at large companies. The purpose of accounting is to accumulate and report on financial information about the performance, financial position, and cash flows of a business. This information is then used to reach decisions about how to manage the business, or invest in it, or lend money to it.

### Tasks

Create a PowerPoint presentation outlining the advantages and disadvantages of Accounting. List and explain three ways how you can use accounting as a Business Student.

### Process

You are expected to follow the steps below in order to complete the task effectively. Step 1: Arrange yourselves into groups of three. In your group you are to construct a PowerPoint presentation which outlines advantages and disadvantages of Accounting. Click here to get necessary information. Step 2: In the same group, you are to design a chart to depict ways in which you can use accounting as a Business student. Click here to get necessary information. Click here to get additional information

### Evaluation

1. What is Accounting? 2. List three advantages and disadvantages of Accounting. 3. Explain three ways you can use accounting as a Business Student and give relevant examples.

Category and Score	Excellent- 6 marks	Very Good- 4 marks	Good 3- marks	Poor - 2 marks	Score
What is Accounting?	Information is vivid with added explanation	Adequate attempt to define the term	Good attempt to define the term	Poor attempt in defining the term. Information is not vivid	10%
List three advantages and disadvantages of Accounting	List of all the advantages and disadvantages that are clear.	list of all advantages and disadvantages but not as clear.	List of some advantages and disadvantages	Few advantages and disadvantages and are not clear	30%
Explain three ways you can use accounting as a Business Student.	Benefits with good explanation and examples.	Benefits with good explanation and fair examples	Benefits with fair explanation and fair examples.	Benefits with fair explanation and poor examples.	40%
Neatness and Participation	8%	6%	4%	2%	20%
				Total Score	100%

## Conclusion

I REALLY HOPE THIS WEBQUEST HAVE HELPED YOU TO BECOME MORE KNOWLEDGEABLE ABOUT ACCOUNTING. This webQuest was designed with the intention of helping students in becoming more cognizant of Accounting. The students should have learnt the definition of Accounting and the benefits associated with it. Also, they should have learnt about how accounting can benefit business students.&nbsp;For additional information please visit the link below which is entitled Accounting.

## Teacher Page

The purpose of this webquest is to introduce students and teachers to accounting, its advantage and disadvantages, and possible ways in which they can use accounting in their life's activities.

### **Standards**

This webquest is on par with the CXC Curriculum, and is most suitable for grade 9 to 10 students.

### **Credits**

CliffsNotes. (2016). Introduction to Accounting. Retrieved on April 22, 2018 from <https://www.cliffsnotes.com/study-guides/accounting/accounting-principles-i/principles-of-accounting/introduction-to-accounting.Q> and A. What is Accounting. Retrieved on April 22, 2018 from <https://www.accountingcoach.com/blog/what-is-accounting>. Wohlner, R. (2018). Accounting Basics. Retrieved on April 20, 2018 from <https://www.investoedia.com/university/accounting/>.

### **Other**

I would like to inform the teachers to take into considerations, the facts present on this webquest as they might be useful in their lessons. thank you.