

All About the Money - First Grade Economics

WebQuest Description: This WebQuest will provide students with the information on how and why they must make certain choices to save or spend their money. While working on this activity the students will learn a variety of vocabulary words associated with their level of economic understanding and go through many different links to obtain the information and their goal for the end of the project.

Grade Level: K-2

Curriculum: Business / Economics

Keywords: Save, Spend, Income, Earn, Goods, Services, Choices, Needs, Wants, and Economics.

Published On:

Last Modified: 2018-02-11 20:19:59

WebQuest URL: <http://zunal.com/webquest.php?w=372540>

Introduction

Economics!!!! Who doesn't want to learn about the concept that has to deal with money, working, and the world? Why is this so important? Well, do you get an allowance or do your parents give you money here and there? This is all ECONOMICS!! To demonstrate this and so you fully understand it, we are going shopping! On this shopping trip, you will see the importance of saving or spending your money wisely through what you need and what you want. Are you READY?? Let's go!!! You have been given an entire \$20 to spend on this shopping trip. However, you have been instructed to spend your money on school supplies! YAY!! But wait...there are so many different types of school supplies you can buy for \$20! How will you know what to buy or if you have enough money to buy your supplies?? This WebQuest was made to help you!! Let's go learn!!

Tasks

After learning about saving and spending and the differences between your daily needs and wants on the web you will understand why it is so important! You and your group will gain some advice on what to spend your money on and what not to spend your money on. Since your group will have \$20 to spend you guys need to become a smart shopper quick, especially since you all cannot go over the \$20. Y'all will be given a shopping list to help control the spending, and an activity to finish when you all are done shopping. Best wishes!

Process

Okay, so let's take it from the top! (Make sure you take some notes over the information given, there will be a worksheet at the end.) What is Economics? Economics Website What does it mean to save and spend your money? Click here to watch the video and find out! Make sure you remember this information later! What are the differences between your everyday needs and your wants? What is a want? What is a need? Click me for your needs vs. wants info. This link will allow you to discover more about needs vs. wants. Also, do not forget to take the quiz on page 2. For more info here is a video. After reading all the info, you and your group are ready!! Now you guys will get your money and go shopping with the Wants & Needs Activity List I will give you. Put a check beside the things you all feel like are needs and an X beside the things you all feel are wants. Study this list before you all go shopping and remember your group cannot spend over \$20. If it is more than that, you and your group will have some choices to make! This helps you remember you can't always have everything you want, choices are made every single day! Finally, here is your last activity since you have become such a wonderful shopper! A piece of construction paper. Fold it in half. On one side label, it Wants. On the other side label, it Needs. Get some old magazines or newspapers and cut out items your group considers to be wants and needs and glue 5 to each side. Next, you will define Economics on the back of the construction paper.

Evaluation

I will be grading this project off of this Rubric. In order to complete the project and receive a good grade make sure to follow the instructions with the rubric in mind! This project is focused on your attitudes, contributions, focusing on the task, and your problem-solving skills. The scale is a 1-4 scale, 1 being the lowest scoring column and 4 being the highest.

Category and Score	4	3	2	1	Score
Contributions	Routinely provides useful ideas when participating. A definite leader who contributes a lot of effort.	A strong group member who tries hard!	A group member who does what is required.	A group member that may refuse to participate.	

Category and Score	4	3	2	1	Score
Attitude	Never is rude or negative to the other member of the group. Stays positive	Rarely is rude or negative to the other members of the group.	Occasionally is rude or negative to the other members of the group.	Is very rude, also is very negative to other members of the group.	
Focus on the task	Consistently stays focused on the task and what needs to be done. Very self-directed.	Focuses on the task and what needs to be done most of the time. Other group members can count on this person.	Other group members must sometimes nag, prod, and remind to keep this person on-task.	Rarely focuses on the task and what needs to be done. Lets others do the work.	
Problem-Solving	Actively looks for and suggests solutions to problems.	Refines solutions suggested by others	Does not suggest or refine solutions, but is willing to try out solutions suggested by others.	Does not try to solve problems or help others solve problems. Lets others do the work.	
				Total Score	

Conclusion

Congratulations!!! You all have finished this activity and hopefully have become very intelligent shoppers! While doing this assignment, you have expanded your vocabulary in Economic Understanding and have learned a few of the many concepts to grasp while learning this material. Now you have an idea of how to spend your money and to shop without overspending. This is wonderful news! For more info on managing your money, you get as a kid click here! You can never stop learning!! Push yourself to become more educated!

Teacher Page

This WebQuest is designed to be used in the lower levels of education, for example, first through fourth grade. The objective of this WebQuest is for young students to grasp the simple ideas of Economic Understanding. It is important because it shows the values of spending and saving but also choosing your needs over your wants when you shop. In conclusion, the children will see that they cannot always get what they want, they will be forced to make choices throughout their shopping activity.

Standards

Economic Understanding:SS1E4: Explain that people earn income by working and that they must make choices about how much to save and spend.

Credits

Georgia Standards of Excellence, retrieved February 10, 2018. <https://www.georgiastandards.org/Georgia-Standards/Documents/Social-Studies-1st-Grade-Georgia-Standards.pdf> All websites used in WebQuests have their links embedded. Also google images, retrieved February 10, 2018.

Other

Time Required: About 2-3 class periods. Resources: Construction Paper, Play Money (\$20), Magazines, Glue, Scissors, a computer lab would be most effective in this scenario. Also, the students will need to be comfortable navigating around the internet. You may assist them if needed with some of the readings.