

Money Madness

WebQuest Description: This web quest will have the student differentiate between wants and needs. After being given \$300 virtual dollars to spend, the student will decide what is actually needed and what is only wanted.

Grade Level: 3-5

Curriculum: Business / Economics

Keywords: money, wants, needs, economics, second

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Introduction

You have been working your dream job and that day finally arrived...PAY DAY! You receive \$300 in cash. You now want to go to the store to spend the hard earned money that you received. However, you worked hard for this money. It is your job to figure out if what you want to buy is a need or a want.

Tasks

The students will be able to differentiate between a need and a want.

Process

Step 1: Break up into your groups and decide who will look up the following: Food, Clothing, Toys, and other items. Step 2: On your own, go to Walmart.com and research items from your topic. List the items you find and categorize them under needs or wants. Remember: Needs are essential for life. Wants are things we don't need. Step 3: Write a short paragraph of 3 sentences summarizing your research. Step 4: Turn your completed work into the teacher.

Evaluation

Your WebQuest will be graded by the following: Do you have at least 10 different items under your wants and needs? Did you write at least 3 sentences for your paragraph? Did you use proper grammar, punctuation, and spelling? Did you work together with your group?

Category and Score	Not Acceptable	OK	Good	Excellent	Score
Did you follow the instructions and find 10 different items?	Found 2 or less items	Found 4-6 items	Found 7-9 items	Found all 10 items	10
Did you work with your group to complete your paper?	Worked completely alone	Shared some information	Shared most of the information	Worked together to completely fill out the paper	10
Did you complete the paragraph?	No sentences	One sentence	Two sentences	Three sentences	10
Did you use proper grammar, spelling, and punctuation?	No punctuation and many misspellings	7 mistakes	4 mistakes	1 mistake	10
				Total Score	40

Conclusion

Congratulations on finishing your WebQuest! This activity hopefully helped you realize how different needs and wants are and how we should spend our money wisely.

Teacher Page

This activity will work best if the student is able to access a computer from either home or school.

Standards

2-3.5 Explain the effects of supply and demand on the price of goods and services.

Credits

This WebQuest was created by Kayli Miller in order to complete an assignment for Teaching Social Studies taught by Dr. Hancox.

Other